

LOCAL 154

TREASURER'S REPORT

MARCH 31st, 2021

FROM: *Thomas Orawiec, Treasurer*

TREASURER'S REPORT

TO: LOCAL 154 EXECUTIVE BOARD & GENERAL MEMBERS

REPORT: NOVEMBER, DECEMBER of 2020 & JANUARY, FEBRUARY of 2021.

** Good evening everyone. The last General Membership meeting of Local 154 was this past November of 2020. At that last November meeting we ended with a total balance on 10/31/20 of \$190,540.55 in all three of the Local's accounts. Tonight's report is for the past four [4] months of November and December of 2020 and January and February of 2021.

** For the month of November we opened with a balance of \$190,540.55. We issued a total of 18 checks starting on 11/6/20 with CK# 11842 and ended the month on 11/24/20 with CK# 11859. On 11/30/20 we received dues income of \$70.65 and \$4,986.66 for the combined total of \$5,057.31 {for September 2020 Dues}. Our dues income were for the past month of September, 2020. Dues income reporting from NYC Payroll and to our Council are two [2] months behind due to the pandemic situation. Our expenses for the month were \$2,381.11 and we ended the month of November with a total balance of \$193,216.75.

** For December we opened with a balance of \$193,216.75. We issued a total of 26 checks starting on 12/1/20 with CK# 11860 and ended the month on 12/3/20 with CK# 11887. Then on 12/28/20 we received dues income of \$307.54 and \$19,751.65 for the combined total of \$20,059.19 {for October 2020 Dues} For December our expenses for the month were \$4,678.89 and we ended this month and the year 2020 with a total balance in all three (3) accounts with \$208,597.05.

** For January, 2021 and the start of the New Year, we opened with \$208,597.05 which was the 1st time in our Local's history that we had a balance of over the \$200,000.00 threshold. And for January we issued a total of 16 checks starting on 1/5/21 with CK# 11888 and ended the month on 1/29/21 with CK# 11903. On 1/20/21 we received dues income of \$70.65 {for November 2020}. Our expenses were \$2,450.13 and we ended the month of January with a total balance of \$206,217.57.

** For February we opened with a balance of \$206,217.57. We issued a total of 18 checks starting on 2/2/21 with CK# 11904 and ended the month on 2/11/21 with CK# 11921. On 2/2/21 we received dues income of \$4,575.63 {for November 2020}. Our expenses for the month were \$2,080.60 and we ended the month of February, 2021, and this reporting period with a total balance of \$208,712.60.

** The "Expenses Report – Itemized" is from 11/1/20 through 2/28/21 and it lists all the checks issued and payee's starting on 11/1/20 with Check # 11842 and ends on 2/11/21 with Check # 11921.

** The "Itemized Categories Report – Detailed" is from 11/1/20 through 2/28/21 and it states all checks issued and the payees plus the General Account dues income received and then the PAC Account listing with the same monthly balance of \$1,412.00 for these past four [4] months.

** The "Cash Flow Report" is for the past four [4] months in the cumulative from 11/1/20 through to 2/28/21 and it states the INFLOWS column of dues income of \$29,762.78 and then the OUTFLOWS

①

Column of \$11,590.73 which when subtracted from the dues income produced an overall positive cash flow of \$18,172.05 for this past four [4] month reporting period.

** The "Banking Summary" is as of 2/28/21 stating the ending balance on 10/31/20 of \$190,540.55 and then the ending balance on 11/30/20 of \$193,216.75 and the ending balance on 12/31/20 of \$208,597.05 and then the ending balance on 1/31/21 of \$206,217.57 and the final ending balance on 2/28/21 of \$208,712.60 of which there is \$10,462.27 in the Checking Account; \$196,838.33 is in the General Account and \$1,412.00 is in the PAC Account, and this ends this past four [4] month reporting period.

** Thank you for attending. Tom Orawiec, Treasurer