

LOCAL 154

TREASURER'S REPORT

March 13th, 2024

FROM: *Thomas Drawiec, Treasurer*

TREASURER'S REPORT

TO: LOCAL 154 GENERAL MEMBERS

REPORT: SEPTEMBER, OCTOBER, NOVEMBER, DECEMBER, 2023 and JANUARY, FEBRUARY, 2024

** Good evening everyone. The last General Membership meeting of our Local 154 was this past September 27th, 2023 and at that meeting we ended the month of August, 2023 with a total combined balance of \$310,816.47 in all three [3] accounts. Tonight's report is for the past six [6] months of September, October, November, December of 2023 and January & February of 2024.

** For the month of September we opened with a balance of \$310,816.47. We issued a total of 27 checks starting on 9/1/23 with CK# 12525 and ended the month on 9/25/23 with CK# 12551. On 9/26/23 we received dues income of \$188.51 and \$5,014.22 for the combined total of \$5,202.73, which was past due for the month of ((July, 2023.)) Our expenses for the month were \$3,967.29 and we ended the month of September with a total balance of \$312,051.91.

** For the month of October we opened with a balance of \$312,051.91. We issued a total of 25 checks starting on 10/1/23 with CK# 12552 and we ended the month on 10/27/23 with CK# 12576. On 10/3/23 we issued one "EFT" (Electronic Funds Transfer) to the Amalgamated Bank of NY for the sum of \$1,050.52 for our 3rd Quarter FICA taxes due and then on 10/13/23 another "EFT" was issued to the NY State Employment Tax Department for \$144.19 for our 3rd Quarter NY State "SUI" taxes. On 10/25/23 we received dues income of \$128.41 and \$4,800.45 for a combined total of \$4,928.86 and this was for the past month of ((August, 2023.)) Our expenses for the month were \$5,640.79 and we ended the month of October with a total balance of \$311,339.98.

** For the month November opened with a balance of \$311,339.98. We issued a total of 22 checks starting on 11/1/23 with CK # 12577 and ended the month on 11/28/23 with CK# 12598. Then on 11/27/23 we received dues income of \$400.90 and \$18,220.97 for the combined total of \$18,621.87 and this was for the past due month of ((September, 2023.)) Our expenses for the month were \$2,856.89 and we ended the month of November with a total balance of \$327,104.96.

** For December we opened with the balance of \$327,104.96. We issued a total of 24 checks starting on 12/1/23 with CK# 12599 and ended the month on 12/14/23 with CK# 12622. Then on 12/26/23 we received due income of \$79.38 and \$5,161.92 for the combined total of \$5,241.30 which was past due for ((October, 2023.)) Our expenses for the month were \$3,719.98 and we ended this month of December and the year 2023 with a total balance of \$328,626.28.

** For January and the start of the year 2024 we opened with a balance of \$328,626.28. We issued a total of 21 checks and started the New Year on 1/1/24 with CK# 12623 and ended the month on 1/9/24 with CK# 12642. On 1/12/24 we transferred the sum of \$75,000.00 from the Local's General Account to the Local's Checking Account. The transfer balances out on final account. Also on 1/14-17/24 we issued three [3] "EFT's" (Electronic Funds Transfer) which were: 1). To Amalgamated Bank for the sum of

\$159.17 for our "FUTA" Federal Taxes surcharge due. 2). To the New York State Unemployment Dept. for the sum of \$146.41 for NYS unemployment taxes and 3). To Amalgamated Bank for the sum of \$1,066.67 for 4th Quarter "FICA" taxes due. Then on 1/29/24 we received dues income of \$69.45 and \$5,310.29 for a combined total of \$5,379.74 which were for the past due month of ((November, 2023.)) Our expenses for January were \$5,621.38 and we ended the month of January with a total balance of \$328,384.64.

** For the month of February we opened with a balance of \$328,384.64. We issued a total of 25 checks starting on 2/1/24 with CK# 12643 and ended the month on 2/13/24 with CK# 12667. Then on 2/28/24 we received dues income of \$100.61 and \$6,403.31 for the combined total of \$6,503.92 which were past dues income for ((December, 2023.)) Our expenses for the month were \$10,913.56 and we ended February and this reporting period with a total balance in all three accounts of \$323,975.00.

** The "Expenses Report – Itemized" is from 9/1/2023 through 2/29/24 stating all checks issued and payee's starting with CK# 12525 on 9/1/23 and ending on 2/13/24 with CK# 12667.

** The "Itemized Categories Report – Detailed" is from 9/1/23 through to the end of 2/29/24 stating all checks issued and payee's plus the General Account stating the dues income for the past months of September, October, November & December of 2022 and then January & February of 2024, and you will see in (parentheses brackets) that they were past dues owed for July, August, September, October, November and December of 2023. And also listed is the one [1] General Account transfer and Included in this statement / report is the PAC Account balance of \$1,412.00 which was the same balance for each of the past six [6] months.

** The "Cash Flow Report" is in the cumulative for the six month period through 9/1/2023 through to 2/29/24 stating the INFLOWS column and dues intake of \$120,878.42 which when minus the \$75,000.00 transfer leaves the \$45,878.42 in dues income and then the OUTFLOWS column of \$107,719.89 and then minus the \$75,000.00 leaves \$32,719.89 in expenses which when deducted from the dues of \$45,878.42 produced an overall positive + cash flow balance of \$13,158.53 for this past six [6] month period.

** The "Banking Summary" is as of the end of 2/29/24 and starting with the end of 8/31/23 with an ending balance on that date of August, 2023, of \$310,816.47 and then the ending balance on 9/30/23 of \$312,051.91 and the ending balance on 10/31/23 of \$311,339.98 and then the ending balance on 11/30/23 of \$327,104.96 and the ending balance on 12/31/23 of \$328,626.28 and the ending balance on 1/31/24 of \$328,384.64 and the last ending balance on 2/29/24 and for this reporting period of, \$323,975.00 in all three {3} accounts of which \$84,176.48 is in the Checking Account; \$238,386.52 is in the General Account and \$1,412.00 is in the PAC account and this concludes this past six [6] month reporting period.

** Also take note that as of this reports writing and delivery and presentation to you tonight, we are still owed the dues income for the past three [3] months of January and February and then this current month of March itself.

** Thank you for attending -- Tom Orawiec, Treasurer.